



### ***6.4.3 - Institutional strategies for mobilisation of funds and the optimal utilisation of resources***

Institution has well defined mechanism to monitor effective and efficient use of available resources. College obtains proposals from concerned departments in which all the teaching members of the department involve. College receives the needed infrastructural and other facilities required by the departments. After assessing the projected income for an academic year, and after the approval of BOG, the College allocates budget to each department and institution with minute details for both Recurring, and Non-Recurring.

Purchases will be made with the recommendations of duly constituted Purchase Committee and with the approval of Secretary & correspondent. The amounts withdrawn from the banks will follow a systematic mechanism of obtaining the signatures of the AO, and Secretary & Correspondent. In this process the expenditure made will be identified whether it is budgeted expenditure, or out-of budgeted expenditure. In case of out of budgeted expenditure, ratification is sought from the Secretary & Correspondent.

Nevertheless, the main source of income in the institute is fees paid by the students/ reimbursement by the Government of telangana, though, in installments.

Every year in the month of September/October, College proposes the annual budget based on the admissions filled in for that academic year and as per requirements to the governing body meeting. It will be thoroughly reviewed comparing with the previous academic year budget and, modifications will be suggested and final approval of the budget will be taken. The approved budget will be utilized as per the schedule.

The College mobilizes the funds in the form of sponsorships for conduct of Students Technical Fests, Quizzes, seminars and exhibitions from small and medium entrepreneurs in and around Warangal.

Further, faculty is encouraged to apply to financial agencies such as AICTE, DST, CSIR and UGC to get financial sanctions for Projects and modernization and training programmes. So far we have received very small amounts from the funding agencies. However, the faculty are striving to get funds especially for their project proposals.

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